

Clinton E. Phipps Racetrack

St. Thomas, USVI

VI Horse Racing Commission Update: June 8, 2023



Confidential



Presented by the Developer:

Southland Gaming

of the Virgin Islands

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Opening Remarks & Update

Good afternoon Chairmen, Commissioners & Members of the Virgin Islands Horse Racing Commission and Sports Parks & Recreation; Government Officials; Horse Men & Women; Citizens of the United States Virgin Islands; Media; and the General Public attending today's update Meeting.

My Name is David Edmonds, I am the Developer's Representative on behalf of Southland Gaming of the Virgin Islands, Inc (“SGVI”).

We are here today to provide an update on the Clinton E. Phipps Racetrack of St. Thomas.

General Update:

1. Approved Permits

- a. Major CZM Permit #CZT-3-18
 - i. Extension & Transfer Approved February 9, 2023
 - ii. Modification Approved February 23, 2023
- b. Building Permit
 - i. Grandstand, New Cistern, Retaining Wall, Ramps & Elevator Approved March 13, 2023

2. Official Groundbreaking Event

- a. April 10, 2023

3. Design & Construction Drawings

- a. Civil Infrastructure = 100% Completed, Approved & Permitted
- b. Grandstand Structure = 100% Completed, Approved & Permitted
- c. All Main Structures & Buildings = 90%+/- Completed & Currently in Final Reviews
- d. Renderings = Currently being updated to match all Final, Approved Designs

4. Construction Progress:

- a. Primary Construction Area & Laydown Yard = 100%
- b. Grandstand Structure, New Cistern, Retaining Walls, Slab & Main Sidewalk = 85%
- c. Future Construction Sequence of ALL Remaining Civil & Vertical Construction = In Planning & Under Review Internally

5. Project Website:

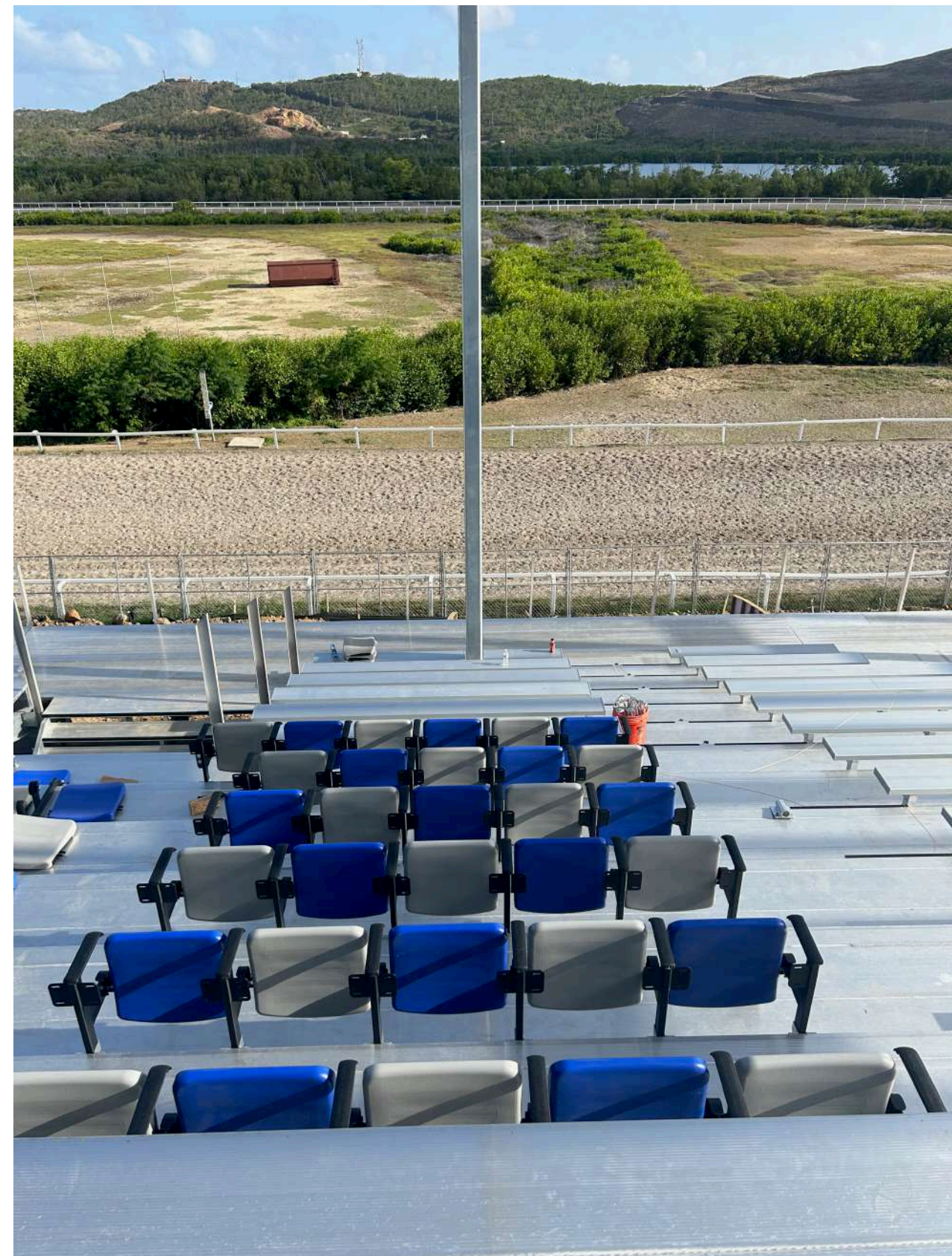
- a. <https://southlandgaming.com/racetrack/>

6. Closing Remarks

7. Questions



June 8, 2023 = Construction Progress Photos



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SGVI has been and remains committed to bringing a new Era of Horse Racing back to St. Thomas & the Virgin Islands.

We have and will continue to update and work with the VI Horse Racing Commission, Sports Park & Recreation and the Horsemen Associations throughout to allow continued Horse Operations at the Clinton E. Phipps Racetrack.

**On behalf of Southland Gaming of the Virgin Islands, Inc.
We Thank You for your time and attention this afternoon**

We will now open for any questions

~ Thank You ~





Conceptual Project Rendering



**HELPING TO BUILD A NEW ERA IN VIRGIN ISLANDS HORSE RACING
AT THE CLINTON E. PHIPPS RACETRACK, ST. THOMAS, USVI**



Conceptual Project Rendering



SGVI Southland
Gaming
VIRGIN ISLANDS

HELPING TO BUILD A NEW ERA IN VIRGIN ISLANDS HORSE RACING

